



# **A European Action Plan for Social Economy**

What do we know about it  
now? (11.02.2020)

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# Mission letter Nicolas Schmit

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“You will develop a *European Action Plan for Social Economy* to enhance *social innovation*”

# Where are we coming from?

## **Social Business Initiative (2011)**

- Access to finance
- Visibility
- Regulatory environment

## **Start-up and Scale-up initiative (2016)**

- Access to Finance
- Access to markets
- Framework conditions
- New technologies and business models
- International agenda

## **EFSI Social impact instruments (2016)**

- EFSI resources are mobilised in building social finance markets
- Important political signal

# Examples of actions

## Access to finance

- EaSI
- ESF, EARDF
- EFSI
- InvestEU

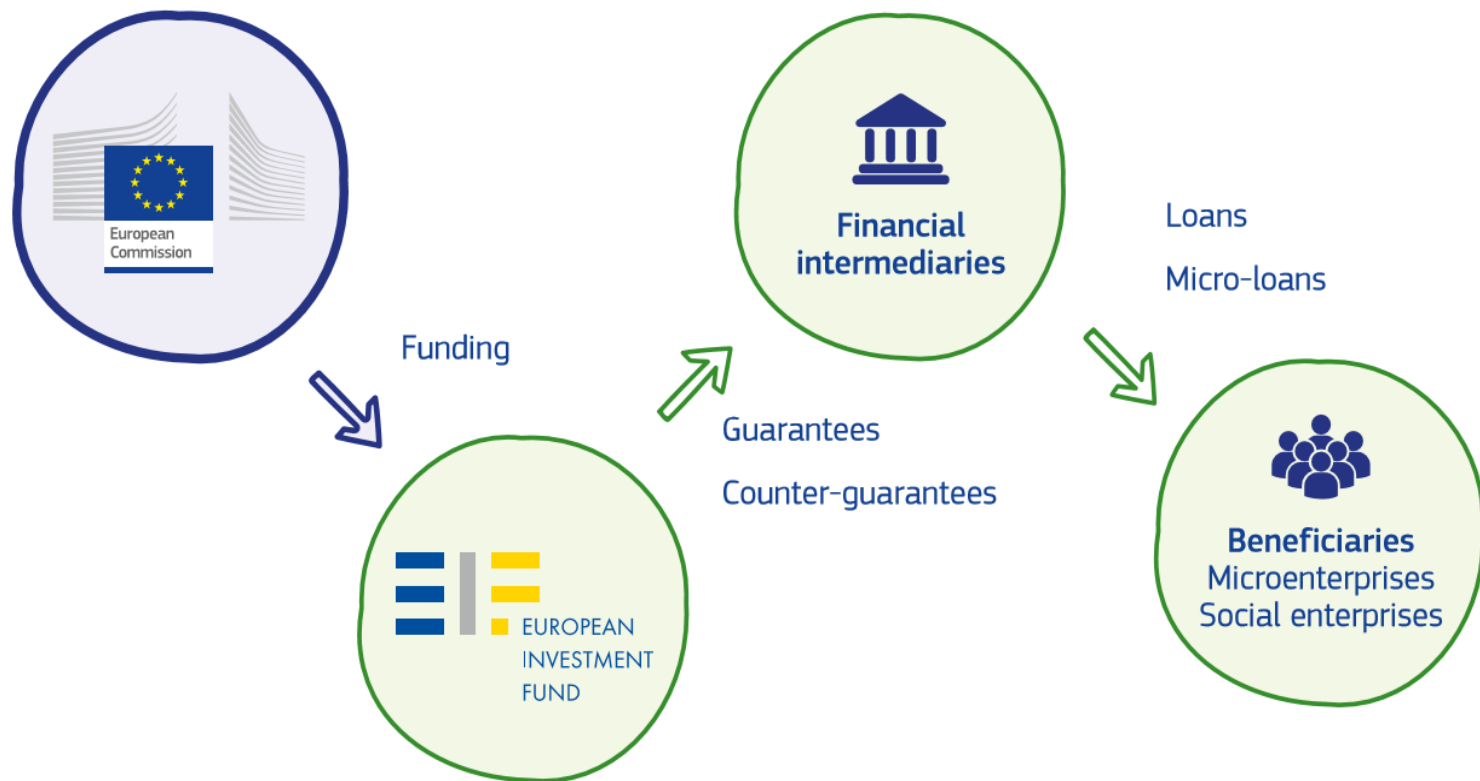
## Visibility and recognition

- Mapping study
- Country reviews
- Policy briefs,
- Compendium
- Mainstreaming (Horizon, Erasmus, COSME...)
- ESER campaign
- Better Entrepreneurship Policy - tool





## Regulatory aspects

- Public procurement rules
- National legal frameworks

# Example: Employment and Social Innovation (EaSI) program



# A EUR 800m package of EU financial instruments under EaSI with support from EFSI and EIB Group is expected to mobilise EUR 3bn in financing for microfinance and social enterprises

Financial instrument <i>in EUR M</i>	Indicative budgetary contributions				Indicative mobilised volumes	Scope of intervention	Status
	Total	EaSI	EFSD	EIB Group			
<b>EaSI Guarantee</b>	<b>409</b>	109	300	-	<b>2 248</b>	Capped (counter-) guarantee offered to financial intermediaries to cover loan portfolios in the areas of microfinance and social enterprise finance	
<b>EaSI Capacity building</b>	<b>26</b>	26	-	-	<b>48</b>	(Quasi-) Equity investments aimed at building up the institutional capacity of financial intermediaries	
<b>EaSI Funded</b>	<b>200</b>	67	-	133	<b>300</b>	Senior and subordinated loans channelled primarily to non-bank financial intermediaries to boost their capacity to on-lend to micro- and social enterprises	
<b>EFSD Equity Social Impact Pilots</b>	<b>150</b>	27*	123	-	<b>296</b>	Equity investments in early-stage innovative social enterprises via a social incubation facility, business angel co-investments and payment-by-results pilot	
<i>Est. reflows from predecessor facility</i>	<b>43</b>	43	-	-	-	Spare reflows from the Progress Microfinance facility (EPMF) to be reallocated to EaSI financial instruments depending on their respective market take-up	n/a
<b>TOTAL</b>	<b>828</b>	<b>272</b>	<b>423</b>	<b>133</b>	<b>2 892</b>		

 **Not yet started**

 **Preliminary discussions**

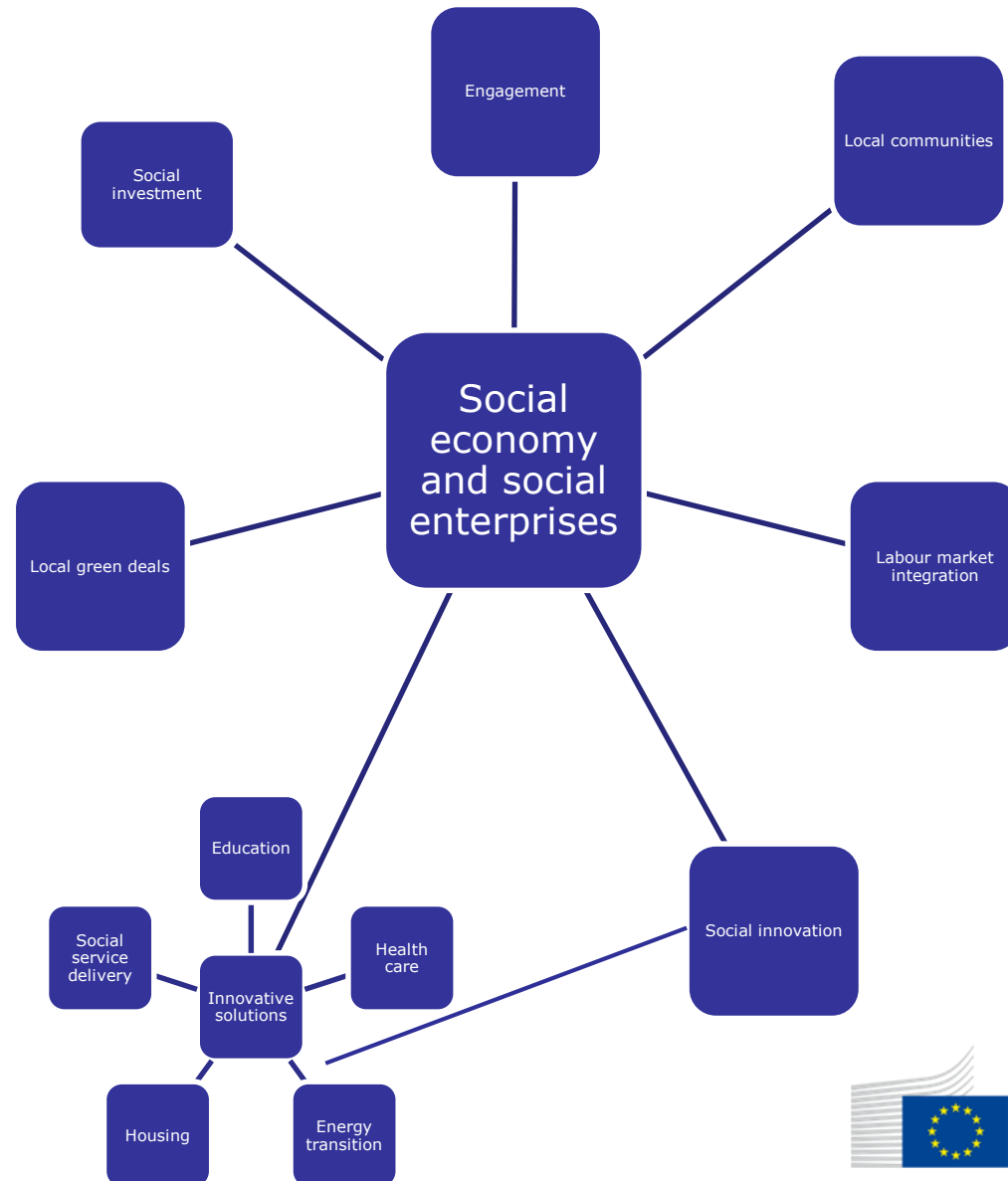
 **Under development**

 **Advanced stage**

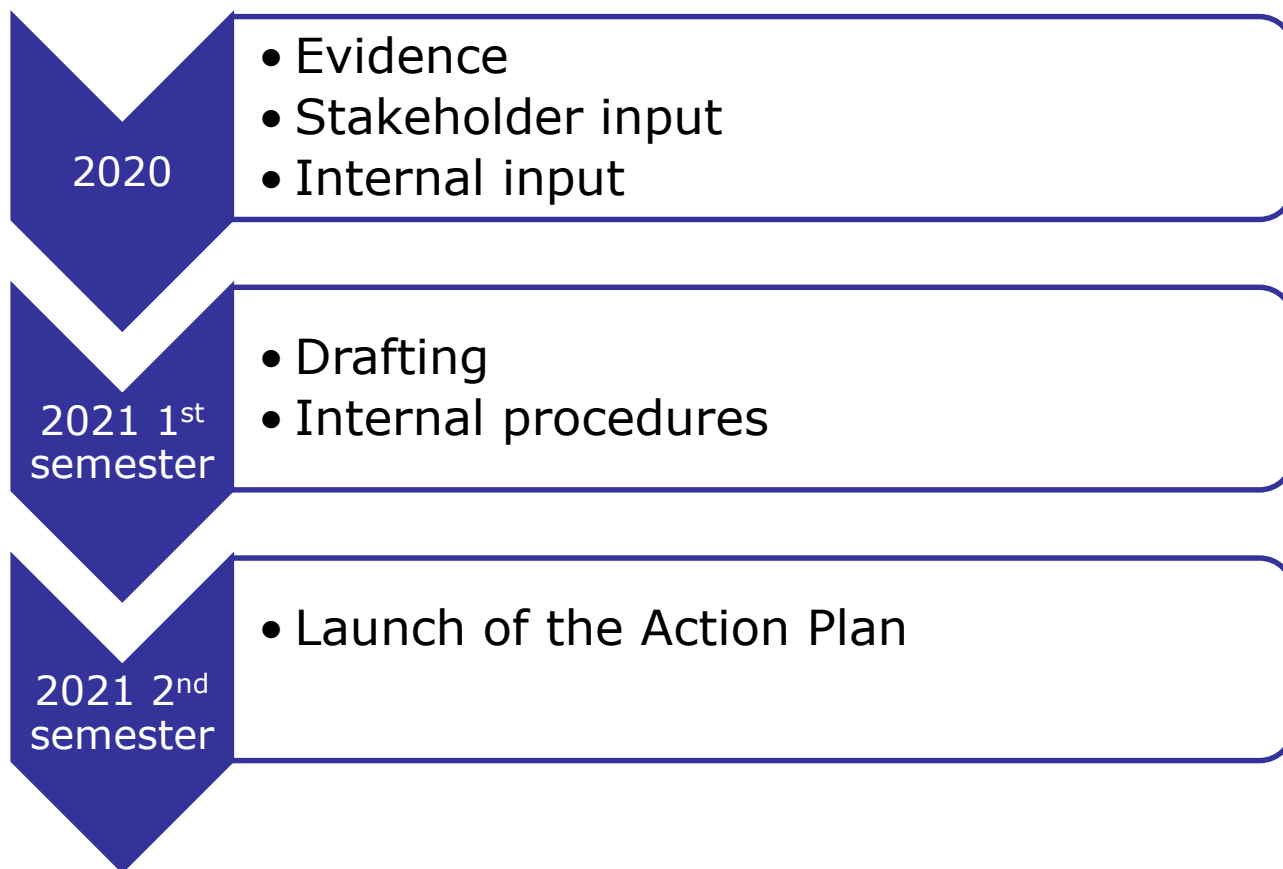
 **Deployed**

# Communication "Strong social Europe for Just Transitions" (14.1.2020)

*First content indications*



# Tentative timeline





**See you in Mannheim  
26-27 November 2020**